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## Financial Intelligence Unit

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## UNITED NATIONS FINANCIAL SANCTIONS ACT NO. 6 OF 2017

On Friday, 16<sup>th</sup> June 2017 the Vanuatu National Parliament and President enacted the United Nations Financial Sanctions Act No. 6 of 2017 (the UNFS Act) to enable the Government of Vanuatu to prevent terrorism and deal with other matters of international concern, and to give effect to Article 41 of the Charter of the United Nations by imposing prohibitions arising from United Nations Security Council Resolutions.

Part 4 of the UNFS Act establishes the Sanctions Secretariat, the functions of which will be provided by the Financial Intelligence Unit (the FIU). The Sanctions Secretariat's function is to provide secretarial and administrative support to the National Security Advisory Committee (NSAC) which comprises the following persons, as appointed under Part 6A of the Government Act [CAP 243] (as amended):

- (a) the Director General of the Office of the Prime Minister;
- (b) the Director General of the Ministry of Finance and Economic Management:
- (c) the Director General of the Ministry of Internal Affairs:
- (d) the Director General of the Ministry of Foreign Affairs;
- (e) the Attorney General;
- (f) the Commissioner of Police;
- (g) the Chief Information Officer.

The NSAC will provide advice to the Prime Minister in enforcing the functions and powers under the UNFS Act.

The NSAC held its inaugural meeting on Thursday, 4<sup>th</sup> January 2018. Its first action as a committee was the approval of the Guidance Note to the Reporting Entities and the Public which contains summary information regarding the UNFS Act. The UNFS Act and its Guidance Note is published on the FIU website.

For more information, please contact the FIU office.

Floyd Ray Mera-Director FIU VANUATU FINANCIAL INTELLIGENCE UNIT

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